

## Agenda

### **Ipakanni Early College Charter School Regular Board Meeting**

**Ipakanni Early College Charter**

**1459 Downer Street, Oroville, CA 95965**

**Board Meeting Tuesday, December 10, 2024 @ 5:30 pm**

#### I. OPENING BUSINESS

- A. Call meeting to order- Time \_\_\_\_\_
- B. Record Attendance and Guest
  - a. Glenda Nelson-President Present\_\_\_ Absent\_\_\_
  - b. Nicolette Anderson-Vice President Present\_\_\_ Absent\_\_\_
  - c. Sonja Mix-Baltazar - Treasurer Present\_\_\_ Absent\_\_\_
  - d. Dawn Blackhorse- Secretary Present\_\_\_ Absent\_\_\_
  - e. Irene Santosfelver, Board Member Present\_\_\_ Absent\_\_\_
  - f. Open
  - g. Walter Gramps, Director Present\_\_\_ Absent\_\_\_
  - h. Billy Bowers, School Site Supervisor Present\_\_\_ Absent\_\_\_
- C. Adopt Agenda
- D. Closed Session Topics of Discussion (Please refer to the items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Section

#### II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to up to 20 minutes according to Board policy.

#### III. CLOSED SESSION

#### IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session  
Report Action Taken in Closed Session

V. PUBLIC COMMENT

Recognition of Individuals who wish to speak on non-agenda items

The President will invite anyone in the audience wishing to address the Board on a matter not listed on the agenda to stand and wait to be recognized, state your name and address for the record, and make your presentation. Presentations will be limited to five (5) minutes per person and twenty (20) minutes per subject. The Board is prohibited by State law from taking action on any item presented, if it is not listed on the agenda, except under special circumstances as defined by the Government Code.

Recognition of Individuals who wish to speak on agenda items

The President will invite anyone in the audience wishing to address the Board on a matter that is on the agenda to stand and wait to be recognized, state your name, and the item number of the agenda item on which you wish to speak. When that item comes up on the agenda you will be asked to stand, state your name and address for the record, and make your presentation. Under Government Code Section 54954.3, the presentation time will be limited.

VI. Consent Agenda  
(Recommended Approval)

- A. Board Minutes September 30, 2024
- B. Approval of Check Register: 2024-2025 July-October

VII. Action Items

7.01 Approval of First Interim Budget

7.02 Approval of Extra Duty Stipends

- A. KrisAnthony Avina-7th/8th Basketball Coach
- B. Billy Bowers- Website

VIII. Discussion/Informational Items

8.01 Financial Report from Charter Impact

IX. Reports

9.01 Director's Report

9.02 Board Member Reports/Concerns

## X. Items for Next Agenda

## XI. Adjournment

This legislative body conducts business under the meeting requirements of the Ralph M. Brown Act.

### **MEETING AGENDA & RELATED MATERIALS**

Agendas for regular board meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, if applicable, 72 hours prior to the start of the meeting. Agendas for special meetings as defined by the Brown Act will be posted at the meeting site and the legislative body's website, [www.ipakanni.com](http://www.ipakanni.com), if applicable, 24 hours prior to the start of the meeting. Materials relating to an agenda topic that is a matter of public record in open session, will be made available for public inspection 72 hours prior to the start of the meeting, or, alternatively, when the materials are distributed to at least a majority of board members.

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

### **REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

If you desire to address the Board on a matter that is on the agenda, you will be asked to stand, or to raise your hand until recognized by the chairperson. Presentations will be limited to three (3) minutes, with a maximum of twenty (20) minutes, on each subject matter. All individuals are expected to respect the rights and privacy of others.

### **SPECIAL PRESENTATIONS MAY BE MADE**

Notice is hereby given that; consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.

### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in these meetings, please contact the Administrator's office (530) 532-1165. Notification 48 hours prior to the meeting will enable the district to make reasonable accommodations to ensure accessibility to these meetings.



## Agenda

### Ipakanni Early College Charter School Regular Board Meeting

Ipakanni Early College Charter

1459 Downer Street, Oroville, CA 95965

Board Meeting Monday, September 30, 2024 @ 5:30 pm

#### I. OPENING BUSINESS

- A. Call meeting to order- Time 5:35pm
- B. Record Attendance and Guest
  - a. Glenda Nelson-President Present X Absent
  - b. Nicolette Anderson-Vice President Present X Absent
  - c. Sonja Mix-Baltazar - Treasurer Present X Absent
  - d. Dawn Blackhorse- Secretary Present X Absent
  - e. Irene Santosfelver, Board Member Present X Absent
  - f. Open
  - g. Walter Gramps, Director Present X Absent
  - h. Billy Bowers, School Site Supervisor Present X Absent
  - i. Jason, Charter Impact, Guest Present X Absent
- C. Adopt Agenda
  - Motion DB, Second IS
  - In Favor – 4 Opposed – 0 Abstain - 1
- D. Closed Session Topics of Discussion (Please refer to the list of items identified in Agenda Section III, below.)
- E. Public Comment on Closed Session
- F. Adjourn to Closed Section

#### II. PUBLIC COMMENT PERIOD RE CLOSED SESSION ITEMS

General public comment on any closed session item that will be heard. The Board may limit comments to no more than 20 minutes pursuant to Board policy.

#### II. CLOSED SESSION

#### IV. RECONVENE IN OPEN SESSION

Adjourn Closed Session and Reconvene to Open Session  
Report Action Taken in Closed Session

#### V. PUBLIC COMMENT

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#### VI. Consent Agenda(Recommended Approval)

##### A. Board Minutes August 26th, 2024

Motion NA, Second IS

In Favor – 4 Opposed – 0 Abstain – 1

(Glenda entered meeting at 5:45pm)

#### VII. Action Items

##### 7.01 Certification of Independent Study Coursework

Motion IS, Second NA

In Favor – 4 Opposed – 0 Abstain - 1

#### VIII. Discussion/Informational Items

##### 8.01 Financial Report from Charter Impact

Tabled to October 28, 2024

#### IX. Reports

##### 9.01 Director's Report

65 students enrolled; ADA is 52. Approximately 25+ Students and Family attended Family Night. 1<sup>st</sup> Quarter Progress reports on October 4<sup>th</sup>.

##### 9.02 Board Member Reports/ Concerns

Discussion on upcoming audit. Nicolette suggested meeting in person would be better for clarity.

## X. Items for Next Agenda

Check approval to be addressed at upcoming meeting October 28, 2024.

## XI. Adjournment

Time 6:04pm

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Ipatanni

Check Register

For the period ended July 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
6044	3P Learning Inc	7/1/2024	\$ 540.00
6049	California State University, Chico	7/2/2024	1,500.00
6050	Law Office of Young, Minney & Corr, LLP	7/1/2024	2,660.00
6051	Feather River Aire	7/5/2024	327.00
6052	Arwen Funk	7/10/2024	3,750.00
6053	California Charter Schools Association	7/16/2024	976.50
6055	WASC	7/19/2024	612.94
6056	Best Buy Business Advantage Account	7/15/2024	8,617.05
6057	Inland Business Systems	7/12/2024	158.40
6058	Domain Name Services	7/25/2024	265.00
6059	Jennifer Walter	7/16/2024	73.80
10000	Charter Impact	7/29/2024	6,490.00
10001	Comp, Inc	7/29/2024	60.00
10029	EverBank, N.A.	7/1/2024	165.78
99440197	Amazon Business	7/11/2024	43.28
ACH	Top Notch Landscape Management Inc	7/10/2024	90.00
ACH	Cal Water	7/16/2024	34.66
ACH	Recology Butte Colusa Counties	7/19/2024	211.05
ACH	PG&E	7/23/2024	1,384.80
ACH	EverBank, N.A.	7/23/2024	165.78
ACH	Blue Shield of California	7/24/2024	2,957.95
ACH	Comcast	7/24/2024	386.35
ACH	Primo Water	7/24/2024	40.50
ACH	Employment Development Department	7/25/2024	82.48
ACH	Accularm Security Systems	7/26/2024	144.00
ACH	Top Notch Landscape Management Inc	7/31/2024	90.00

Total Disbursements \$ 31,827.32

Ipakanni

Check Register

For the period ended August 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
10002	HP Downer Annex, LLC	8/1/2024	3,750.00
10003	Charter Impact	8/1/2024	36,490.00
10004	Inland Business Systems	8/1/2024	109.32
10005	Mendes Supply Company	8/1/2024	345.73
10006	3P Learning Inc	8/9/2024	\$ 440.00
10007	E-Rate Advisors, Inc	8/9/2024	102.23
10008	Comp, Inc	8/20/2024	240.00
10009	Desirae Conn	8/20/2024	36.48
10010	Hobbs Pest Solutions, Inc	8/20/2024	95.00
10011	Inland Business Systems	8/20/2024	200.51
10012	Jeni Agan	8/20/2024	34.95
10013	K 12 Management	8/20/2024	18,480.00
10014	Remind 101, Inc	8/20/2024	800.00
10015	Chico Country Day School/ CCDS - Finance a	8/30/2024	1,647.77
10016	Destinie Gibson	8/30/2024	36.48
10017	Hobbs Pest Solutions, Inc	8/30/2024	190.00
10018	Horton McNulty & Saeteurn, LLP	8/30/2024	4,465.00
10019	Oroville City Elementary School District	8/30/2024	40,642.50
10020	Xaris Phillips	8/30/2024	36.48
99035417	Amazon Business	8/29/2024	162.16
99705344	Amazon Business	8/22/2024	650.97
99711271	Amazon Business	8/8/2024	1,958.37
ACH	PG&E	8/6/2024	1,942.45
ACH	Employment Development Department	8/12/2024	207.54
ACH	Cal Water	8/13/2024	36.27
ACH	Recology Butte Colusa Counties	8/19/2024	211.05
ACH	EverBank, N.A.	8/22/2024	145.78
ACH	Employment Development Department	8/26/2024	206.86
ACH	Primo Water	8/26/2024	177.89
ACH	Blue Shield of California	8/26/2024	4,844.81
ACH	Employment Development Department	8/27/2024	55.00

Total Disbursements in August \$ 118,741.60



Ipakanni

Check Register

For the period ended September 30, 2024

Check Number	Vendor Name	Check Date	Check Amount
10021	HP Downer Annex, LLC	9/3/2024	\$ 4,500.00
10022	Charter Impact	9/13/2024	6,565.00
10023	Chico Country Day School/ CCDS - Finance	9/13/2024	1,647.77
10024	Feather River Aire	9/13/2024	327.00
10025	Great American Insurance Co.	9/13/2024	4,306.00
10026	Top Notch Landscape Management Inc	9/13/2024	90.00
10027	CALPADS Rescue	9/19/2024	1,000.00
10028	Hayden Fire Protection	9/19/2024	80.00
10030	Shakey's Pizza	9/24/2024	373.60
10031	HP Downer Annex, LLC	9/26/2024	4,500.00
10032	Inland Business Systems	9/26/2024	562.17
10033	K 12 Management	9/26/2024	2,837.12
ACH	Amazon Business	9/27/2024	401.60
ACH	Amazon Business	9/17/2024	580.02
ACH	PG&E	9/4/2024	1,647.89
ACH	Comcast	9/6/2024	386.35
ACH	Cal Water	9/13/2024	58.49
ACH	Employment Development Department	9/13/2024	207.54
ACH	Recology Butte Colusa Counties	9/20/2024	211.05
ACH	Blue Shield of California	9/20/2024	3,901.38
ACH	EverBank, N.A.	9/23/2024	172.85
ACH	Primo Water	9/23/2024	271.01
ACH	Primo Water	9/25/2024	163.87
ACH	Comcast	9/25/2024	386.35
ACH	Employment Development Department	9/27/2024	206.86
ACH	Employment Development Department	9/27/2024	55.00

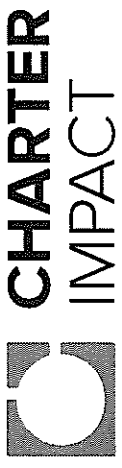
Total Disbursements in September \$ 35,438.92

Ipakanni

Check Register

For the period ended October 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
10034	Chico Country Day School/ CCDS - Finance a	10/3/2024	3,295.54
10035	Charter Impact	10/4/2024	6,490.00
10036	Comp, Inc	10/4/2024	80.00
10037	Philadelpha Insurance Companies	10/4/2024	565.00
10038	Brandie Hamilton	10/8/2024	200.00
10039	Charter Impact	10/11/2024	150.00
10040	Chico Country Day School/ CCDS - Finance a	10/11/2024	1,647.77
10041	CIF State Office	10/11/2024	63.70
10042	Oroville City Elementary School District	10/11/2024	40,642.50
10043	Walters Gramps	10/18/2024	83.55
10044	Hobbs Pest Solutions, Inc	10/31/2024	95.00
10045	HP Downer Annex, LLC	10/31/2024	4,500.00
10046	Inland Business Systems	10/31/2024	390.22
10047	Mendes Supply Company	10/31/2024	281.37
ACH	Amazon Business	10/10/2024	1,508.81
ACH	Top Notch Landscape Management Inc	10/1/2024	90.00
ACH	Mechanics Bank	10/3/2024	50.00
ACH	PG&E	10/7/2024	1,434.88
ACH	Primo Water	10/11/2024	193.72
ACH	Employment Development Department	10/11/2024	207.54
ACH	Cal Water	10/15/2024	62.53
ACH	Employment Development Department	10/17/2024	50.17
ACH	Employment Development Department	10/17/2024	82.48
ACH	Recology Butte Colusa Counties	10/17/2024	211.05
ACH	Mechanics Bank	10/18/2024	25.00
ACH	EverBank, N.A.	10/22/2024	145.78
ACH	Comcast	10/23/2024	386.71
ACH	Blue Shield of California	10/24/2024	3,901.38
ACH	Accularm Security Systems	10/25/2024	\$ 144.00
Voided - 1C	Chico Country Day School/ CCDS - Finance a	10/3/2024	(1,647.77)
Voided - 1C	Chico Country Day School/ CCDS - Finance a	10/3/2024	(1,647.77)
<b>Total Disbursements in October</b>			<b>\$ 63,683.16</b>



# **Ipakanni Early College Charter**

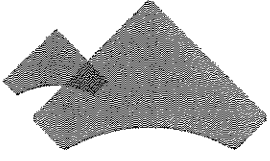
**FY25 - October Financial Update**



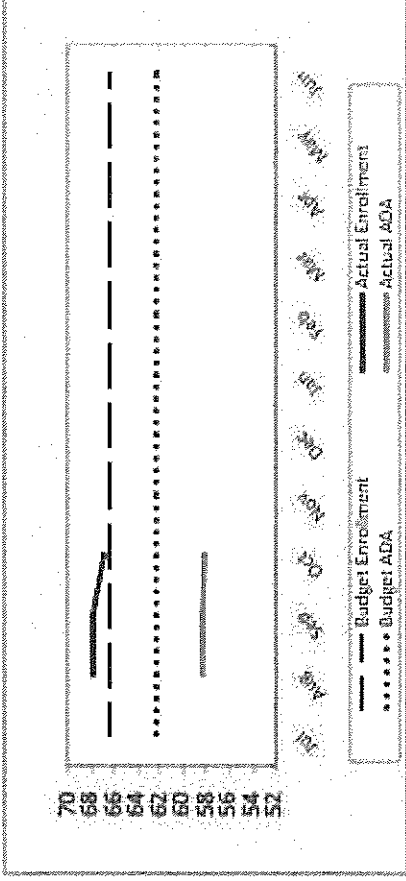
# Overview

- FY 2022-23 Audit is in progress
- **FY 24/25 First Interim Budget is Due to 12/15/2024**
  - P2 ADA was kept at the original budget (62.41)
  - First Interim Revenue is \$ 1,191,616
  - First Interim Expenses is \$1,180,916
  - YE Surplus (deficit) is projected at \$ 10,700
  - **Projected Ending Fund Balance is \$ 353,502**
  - Ended October with \$270,548 in cash | 23% of expenses

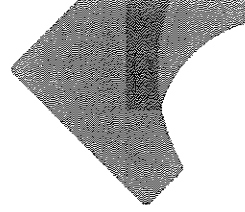
# Enrollment and Attendance



Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	68	66	66
Average ADA	58	62	62
Attendance Rate	86.5%	93.9%	93.9%
Unduplicated %	70.7%	70.7%	71.0%
Revenue per ADA		\$19,094	\$16,802
Expenses per ADA		\$18,922	\$16,958



- FY 24/25 First Interims Enrollment and ADA have been held at original budget
- Average Enrollment and ADA are updated with Learning Period 3 data
- Enrollment is steady; however, ADA is trending below budget.



# Revenue

- First Inteirm revenue is projecting an increase in revenue by \$143K.
- Revenue updates were made to the below funding streams which contributed to the projected increase.
  - E-Rate \$11K
  - ELOP \$50K
  - UPK \$31K

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 153,149	\$ 158,459	\$ (5,310)
Federal Revenue	4,000	11,953	(7,953)
Other State Revenue	16,901	9,912	6,990
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 174,050</b>	<b>\$ 180,323</b>	<b>\$ (6,273)</b>

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
Revenue			
State Aid-Rev Limit	\$ 870,531	\$ 872,556	\$ (2,025)
Federal Revenue	43,657	62,172	(18,515)
Other State Revenue	265,711	113,879	151,832
Other Local Revenue	11,717	-	11,717
<b>Total Revenue</b>	<b>\$1,191,616</b>	<b>\$1,048,607</b>	<b>\$ 143,009</b>

# Expenses

- First Inteirm Expenses are projected to increase by (+\$122k)
- Salaries are projecting above budget (+\$23K)
- Supplies are projecting above budget (+\$68K)
- Services are projecting above budget (+\$30K)

	Year-to-Date		
	Actual	Budget	Fav/(Unf)
Expenses			
Certificated Salaries	\$ 117,905	\$ 85,438	\$ (32,467)
Classified Salaries	24,944	39,496	14,552
Benefits	43,584	44,374	789
Books and Supplies	14,437	26,212	11,775
Subagreement Services	86,516	7,758	(78,759)
Operations	15,741	16,133	392
Facilities	20,111	18,400	(1,711)
Professional Services	34,585	100,407	65,822
Depreciation	-	-	-
Interest	-	-	-
<b>Total Expenses</b>	<b>\$ 357,823</b>	<b>\$ 338,218</b>	<b>\$ (19,605)</b>

	Annual/Full Year		
	Forecast	Budget	Fav/(Unf)
	\$ 357,853	\$ 284,792	\$ (73,061)
	81,183	131,655	50,472
	145,492	144,891	(601)
	115,508	47,000	(68,508)
	243,860	26,800	(217,060)
	53,157	48,400	(4,757)
	64,056	55,200	(8,856)
	119,808	319,577	199,769
	-	-	-
	-	-	-
	<b>\$1,180,916</b>	<b>\$1,058,314</b>	<b>\$ (122,601)</b>

# Fund Balance

- Fund balance remains healthy – projected to end the year at 29%. Well above the state required 5% minimum

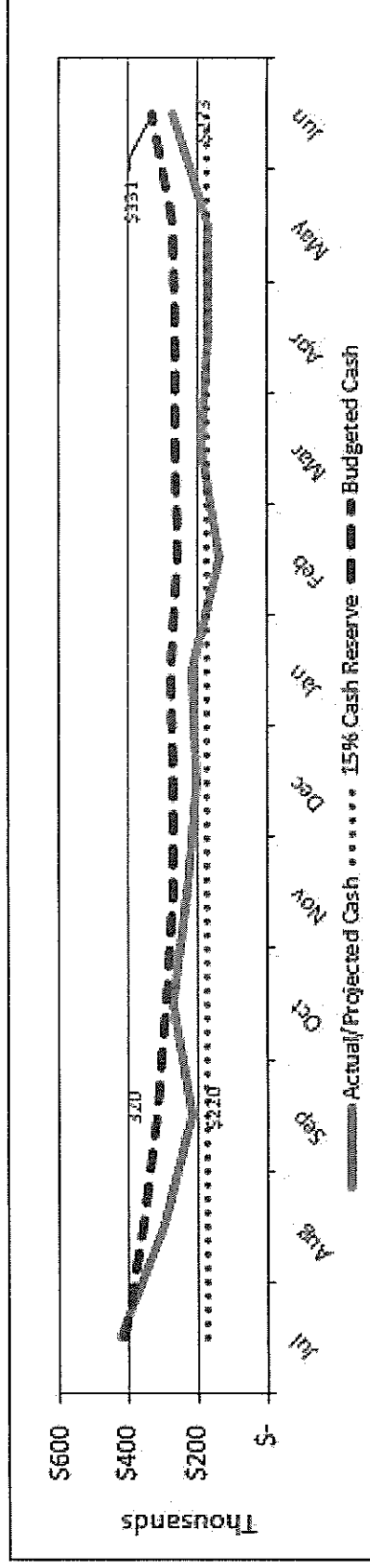
	Year-to-Date		Fav/(Unf)
	Actual	Budget	
<b>Total Surplus(Deficit)</b>	\$ (183,773)	\$ (157,895)	\$ (25,878)
Beginning Fund Balance	342,803	342,803	
<b>Ending Fund Balance</b>	<u>\$ 159,030</u>	<u>\$ 184,908</u>	
<i>As a % of Annual Expenses</i>	13.5%	17.5%	

	Annual/Full Year		Fav/(Unf)
	Forecast	Budget	
\$ 10,700	\$ (9,707)	\$ 20,407	
342,803	342,803		
<u>\$ 353,502</u>	<u>\$ 333,096</u>		
29.9%	31.5%		



# Cash Balance

- October Cash Balance was \$270,548 | 23% of Expenses
- End of Year Cash balance is projected to be \$273,401 | 23% of expenses



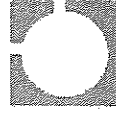
# Appendices

- Monthly Cash Flow / Forecast 24-25
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Check Register
- Forecast
- FY 24/25 First Interim

***Ipakanni***

**Financial Package**  
**10/31/2024**

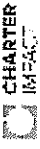
*Presented by:*



**CHARTER**  
**IMPACT**



**FY24-25 Ipakanni**  
 Monthly Forecast FY24-25  
 Revised 12/2/2024



10/31/2024

Actuals Through:  
 ADA = 62.41

5603 Equipment Leases  
 5610 Repairs and Maintenance

**Professionals/Consulting Services**

5801 IT  
 5802 Audit & Taxes  
 5803 Legal  
 5804 Professional Development  
 5805 General Consulting  
 5806 Social Activities/Field Trips  
 5807 Bank Charges  
 5809 Other Taxes and Fees  
 5810 Payroll Service Fee  
 5811 Management Fee  
 5812 District Overprint Fee  
 5814 SPED Encroachment

**Depreciation**

**Interest**

**Total Expenses**

**Monthly Surplus (Deficit)**

**Cash Flow Adjustments**

Monthly Surplus (Deficit)  
 Cash flows from operating activities  
 Depreciation/Amortization  
 Public Funding Receivables  
 Grants and Contributions (Inc.  
 Due To/From Related Parties  
 Prepaid Expenses  
 Other Assets  
 Accounts Payable  
 Accrued Expenses  
 Other Liabilities  
 Deferred Revenue  
 Cash flows from investing activities  
 Purchases of Prop. And Equip.  
 Notes Receivable  
 Cash flows from financing activities  
 Proceeds from Factoring  
 Payments on Factoring  
 Proceeds/(Payments) on Debt

**Total Change in Cash**

**Cash, Beginning of Month**

**Cash, End of Month**

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Actuals	Annual Forecast	Origins Budget Total	Favorable (Unfav)
5593	346	735	536	563	563	563	563	563	563	563	563	563	-	700	2,000	(4,720)
5602	180	417	165	430	430	430	430	430	430	430	430	430	-	4,836	700	(4,136)
5603	4,351	4,286	5,652	5,221	5,493	5,493	5,493	5,493	5,493	5,493	5,493	5,493	-	64,056	55,200	(8,856)
5801				88	88	88	88	88	88	88	88	88	-	700	11,500	10,800
5802				1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	1,475	-	13,800	11,500	-
5803				293	293	293	293	293	293	293	293	293	-	5,000	5,000	-
5804	144			482	482	482	482	482	482	482	482	482	-	3,600	3,600	-
5805	102	1,000		175	175	175	175	175	175	175	175	175	-	2,500	2,500	-
5806				266	266	266	266	266	266	266	266	266	-	4,000	4,000	-
5807				75	9	9	9	9	9	9	9	9	-	150	-	(150)
5809	74	240	80	137	137	137	137	137	137	137	137	137	-	1,572	-	(1,572)
5810	354	444	444	406	406	406	406	406	406	406	406	406	-	4,968	-	(4,968)
5811	6,250	6,325	6,175	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250	-	75,000	75,000	-
5812	319	1,214		560	857	560	560	1,178	791	791	791	1,087	-	6,705	76,77	17,471
5814	7,500	7,849	8,398	10,690	10,690	10,690	10,690	10,708	10,320	10,320	10,320	10,617	-	180,000	180,000	178,188
Depreciation													-	119,805	319,577	199,769
Interest													-			
Total Expenses	39,637	113,081	82,804	102,300	93,205	114,145	94,157	134,563	89,062	129,079	88,436	57,844	2,601	1,180,916	1,058,316	(122,601)
Monthly Surplus (Deficit)	(35,637)	(101,065)	(55,829)	(8,759)	(36,794)	(31,430)	(2,971)	(78,151)	51,795	(15,966)	(457)	100,883	191,620	19,700	(9,707)	20,407
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(35,637)	(101,065)	(55,829)	8,759	(36,794)	(31,430)	12,971	(78,151)	51,795	(15,966)	(457)	100,883	191,620	10,700		
Cash flows from operating activities	225,823	-	(26,975)	30,586	-	-	-	-	-	-	-	-	(194,222)	135,222		
Depreciation/Amortization	(138,307)	-	-	-	-	-	-	-	-	-	-	-	(138,307)	(138,307)		
Public Funding Receivables																
Grants and Contributions (Inc.																
Due To/From Related Parties																
Prepaid Expenses	(25,938)	(1,987)	(3,557)	(15,988)										(34,399)		
Other Assets																
Accounts Payable	30,490	(30,350)	-	-	-	-	-	-	-	-	-	-	2,601			
Accrued Expenses	(122,813)	(554)	10,473	543	-	-	-	-	-	-	-	-	7,541			
Other Liabilities																
Deferred Revenue	4,574	3,003	-	76,545	-	-	-	-	-	-	-	-				
Cash flows from investing activities																
Purchases of Prop. And Equip.																
Notes Receivable																
Cash flows from financing activities																
Proceeds from Factoring																
Payments on Factoring																
Proceeds/(Payments) on Debt																
Total Change in Cash	61,171	(131,053)	(75,888)	50,454	(36,794)	(31,430)	12,971	(78,151)	51,795	(15,966)	(457)	100,883	191,620			
Cash, Beginning of Month	365,863	427,034	295,982	220,094	270,548	233,754	202,324	215,796	137,144	188,940	172,974	172,974	172,974			
Cash, End of Month	427,034	295,982	220,094	270,548	233,754	202,324	215,796	137,144	188,940	172,974	172,974	172,974	172,974			

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Budget vs Actual

For the period ended October 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Revenues</b>							
State Aid - Revenue Limit							
LCFF State Aid	\$ 48,158	\$ 61,486	\$ (13,328)	\$ 101,666	\$ 129,804	\$ (28,138)	\$ 751,978
Education Protection Account	29,638	-	29,638	29,638	3,120	26,518	12,482
In Lieu of Property Taxes	16,804	7,857	8,947	21,845	25,534	(3,689)	108,097
<b>Total State Aid - Revenue Limit</b>	<b>94,600</b>	<b>69,343</b>	<b>25,257</b>	<b>153,149</b>	<b>158,459</b>	<b>(5,310)</b>	<b>872,556</b>
Federal Revenue							
Special Education - Entitlement	-	822	(822)	-	1,734	(1,734)	10,048
Title I, Part A - Basic Low Income	-	-	-	-	6,913	(6,913)	27,650
Title II, Part A - Teacher Quality	-	-	-	-	556	(556)	2,224
Title III - Limited English	-	-	-	-	-	-	10,000
Charter School Facility Incentive Grant	-	688	(688)	-	2,750	(2,750)	8,250
Other Federal Revenue	-	-	-	4,000	-	4,000	-
<b>Total Federal Revenue</b>	<b>-</b>	<b>1,509</b>	<b>(1,509)</b>	<b>4,000</b>	<b>11,953</b>	<b>(7,953)</b>	<b>58,172</b>
Other State Revenue							
State Special Education	-	4,414	(4,414)	-	9,319	(9,319)	53,984
School Facilities (SB740)	-	-	-	-	-	-	39,375
Mandated Cost	-	-	-	-	-	-	1,860
State Lottery	-	-	-	-	-	-	15,540
Prior Year Revenue	278	-	278	278	-	278	-
Other State Revenue	16,181	281	15,900	16,623	593	16,030	3,120
<b>Total Other State Revenue</b>	<b>16,459</b>	<b>4,695</b>	<b>11,764</b>	<b>16,901</b>	<b>9,912</b>	<b>6,990</b>	<b>113,879</b>
<b>Total Revenues</b>	<b>\$ 111,059</b>	<b>\$ 75,547</b>	<b>\$ 35,512</b>	<b>\$ 174,050</b>	<b>\$ 180,323</b>	<b>\$ (6,273)</b>	<b>\$ 1,044,607</b>
<b>Expenses</b>							
Certificated Salaries							
Teachers' Salaries	\$ 18,640	\$ 16,640	\$ (2,000)	\$ 54,920	\$ 49,920	\$ (5,000)	\$ 166,400
Teachers' Extra Duty/Stipends	-	500	500	3,000	1,500	(1,500)	5,000
Administrators' Salaries	14,996	11,339	(3,657)	59,984	34,018	(25,967)	113,392
<b>Total Certificated Salaries</b>	<b>33,636</b>	<b>28,479</b>	<b>(5,157)</b>	<b>117,905</b>	<b>85,438</b>	<b>(32,467)</b>	<b>284,792</b>
Classified Salaries							
Instructional Salaries	8,876	6,509	(2,367)	24,944	19,528	(5,416)	65,095
Supervisors' and Administrators' Salaries	-	6,656	6,656	-	19,968	19,968	66,560
<b>Total Classified Salaries</b>	<b>8,876</b>	<b>13,165</b>	<b>4,289</b>	<b>24,944</b>	<b>39,496</b>	<b>14,552</b>	<b>131,655</b>
Benefits							
State Teachers' Retirement System, certificated	5,365	6,711	1,346	18,282	20,132	1,850	67,108
Public Employees' Retirement System, classified	1,500	1,761	260	6,002	5,282	(719)	17,608
OASDI/Medicare/Alternative, certificated positions	894	404	(491)	2,922	1,211	(1,711)	4,036
Medicare/Alternative, certificated positions	616	604	(13)	2,071	1,812	(260)	6,039
Health and Welfare Benefits, certificated positions	3,901	3,333	(568)	11,704	13,333	1,629	40,000
State Unemployment Insurance, certificated	854	214	(641)	854	854	-	4,270
Workers' Compensation Insurance, certificated	1,749	583	(1,166)	1,749	1,749	0	5,830
<b>Total Benefits</b>	<b>14,880</b>	<b>13,609</b>	<b>(1,272)</b>	<b>43,584</b>	<b>44,374</b>	<b>790</b>	<b>144,891</b>
Books & Supplies							
Textbooks and Core Materials	-	5,000	5,000	-	15,000	15,000	20,000
Books and Reference Materials	-	1,000	1,000	-	4,000	4,000	5,000
School Supplies	1,709	1,667	(42)	6,045	6,667	621	20,000
Software	(15,988)	-	15,988	6,834	-	(6,834)	-
Office Expense	559	-	(559)	1,558	-	(1,558)	-
Food Services	(374)	182	555	-	545	545	2,000
<b>Total Books &amp; Supplies</b>	<b>(14,094)</b>	<b>7,848</b>	<b>21,942</b>	<b>14,437</b>	<b>26,212</b>	<b>11,775</b>	<b>47,000</b>
Subagreement Services							
Nursing	1,648	1,417	(231)	4,943	5,667	723	17,000

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*Budget vs Actual*

For the period ended October 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Special Education	40,643	-	(40,643)	81,285	-	(81,285)	-
Security	144	164	20	288	491	203	1,800
Other Educational Consultants	-	800	800	-	1,600	1,600	8,000
Total Subagreement Services	42,434	2,380	(40,054)	86,516	7,758	(78,759)	26,800

**Budget vs Actual**

For the period ended October 31, 2024

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
<b>Operations &amp; Housekeeping</b>							
Dues & Memberships	64	483	420	1,653	1,933	280	5,800
Insurance	565	1,250	685	4,871	5,000	129	15,000
Utilities	1,920	2,083	164	7,024	8,333	1,309	25,000
Janitorial Services	(211)	133	344	422	533	111	1,600
Communications	387	83	(303)	1,546	333	(1,212)	1,000
Postage and Shipping	225	-	(225)	225	-	(225)	-
<b>Total Operations &amp; Housekeeping</b>	<b>2,949</b>	<b>4,033</b>	<b>1,084</b>	<b>15,741</b>	<b>16,133</b>	<b>392</b>	<b>48,400</b>
<b>Facilities, Repairs &amp; Other Leases</b>							
Rent	4,500	4,375	(125)	16,500	17,500	1,000	52,500
Additional Rent	-	-	-	-	-	-	-
Equipment Leases	536	167	(369)	2,217	667	(1,550)	2,000
Repairs and Maintenance	185	58	(127)	1,394	233	(1,161)	700
<b>Total Facilities, Repairs &amp; Other Leases</b>	<b>5,221</b>	<b>4,600</b>	<b>(621)</b>	<b>20,111</b>	<b>18,400</b>	<b>(1,711)</b>	<b>55,200</b>
<b>Professional/Consulting Services</b>							
IT	-	958	958	-	3,833	3,833	11,500
Audit & Taxes	-	3,933	3,933	-	3,933	3,933	11,800
Legal	-	417	417	2,660	1,667	(993)	5,000
Professional Development	-	360	360	144	720	576	3,600
General Consulting	-	250	250	1,102	500	(602)	2,500
Special Activities/Field Trips	374	-	(374)	1,874	-	(1,874)	4,000
Bank Charges	75	-	(75)	75	-	(75)	-
Other Taxes and Fees	80	-	(80)	474	-	(474)	-
Payroll Service Fee	480	-	(480)	1,723	-	(1,723)	-
Management Fee	6,175	6,250	75	25,000	25,000	-	75,000
District Oversight Fee	1,214	2,080	866	1,533	4,754	3,221	26,177
SPED Encroachment	-	15,000	15,000	-	60,000	60,000	180,000
<b>Total Professional/Consulting Services</b>	<b>8,398</b>	<b>29,249</b>	<b>20,851</b>	<b>34,585</b>	<b>100,407</b>	<b>65,822</b>	<b>319,577</b>
<b>Total Expenses</b>	<b>\$ 102,300</b>	<b>\$ 103,364</b>	<b>\$ 1,064</b>	<b>\$ 357,823</b>	<b>\$ 338,218</b>	<b>\$ (19,605)</b>	<b>\$ 1,058,314</b>
<b>Change in Net Assets</b>	<b>8,759</b>	<b>(27,818)</b>	<b>36,576</b>	<b>(183,772)</b>	<b>(157,895)</b>	<b>(25,878)</b>	<b>(13,707)</b>
<b>Net Assets, Beginning of Period</b>	<b>150,272</b>			<b>342,803</b>			
<b>Net Assets, End of Period</b>	<b>\$ 159,030</b>			<b>\$ 159,030</b>			



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Statement of Financial Position

October 31, 2024

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
<b>Assets</b>				
<b>Current Assets</b>				
Cash & Cash Equivalents	\$ 270,548	\$ 365,863	\$ (95,315)	-26%
Accounts Receivable	284,858	146,551	138,307.34	94%
Public Funding Receivables	(218,427)	111,017	(329,443.83)	-297%
Prepaid Expenses	24,389	-	24,389.22	0%
<b>Total Current Assets</b>	<b>361,369</b>	<b>623,431</b>	<b>(262,062)</b>	<b>-42%</b>
<b>Long-Term Assets</b>				
Property & Equipment, Net	30,409	30,409	-	0%
Deposits	1,679	1,679	-	0%
<b>Total Long Term Assets</b>	<b>32,089</b>	<b>32,089</b>	<b>-</b>	<b>0%</b>
<b>Total Assets</b>	<b>\$ 393,457</b>	<b>\$ 655,520</b>	<b>\$ (262,062)</b>	<b>-40%</b>
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts Payable	\$ -	\$ 60	\$ (60)	-100%
Accrued Liabilities	159,822	272,174	(112,352)	-41%
Deferred Revenue	74,605	40,483	34,122	84%
<b>Total Current Liabilities</b>	<b>234,427</b>	<b>312,717</b>	<b>(78,290)</b>	<b>-25%</b>
<b>Total Liabilities</b>	<b>\$ 234,427</b>	<b>\$ 312,717</b>	<b>\$ (78,290)</b>	<b>-25%</b>
<b>Total Net Assets</b>	<b>159,030</b>	<b>342,803</b>	<b>(183,773)</b>	<b>-54%</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 393,457</b>	<b>\$ 655,520</b>	<b>\$ (262,062)</b>	<b>-40%</b>

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## Statement of Cash Flows

For the period ended October 31, 2024

	Month Ended 10/31/24	YTD Ended 10/31/24
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 8,759	\$ (183,772)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Decrease/(Increase) in Operating Assets:		
Public Funding Receivables	30,596	329,444
Grants, Contributions & Pledges Receivable	-	(138,307)
Prepaid Expenses	(15,988)	(24,389)
Accounts Payable	-	(60)
Accrued Expenses	543	(112,352)
Deferred Revenue	26,545	34,122
<b>Total Cash Flows from Operating Activities</b>	<b>50,454</b>	<b>(95,315)</b>
 <b>Cash Flows from Financing Activities</b>		
Change in Cash & Cash Equivalents	50,454	(95,315)
Cash & Cash Equivalents, Beginning of Period	220,094	365,863
 <b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 270,548</b>	<b>\$ 270,548</b>

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Check Register

For the period ended October 31, 2024

Check Number	Vendor Name	Check Date	Check Amount
10034	Chico Country Day School/ CCDS - Finance &	10/3/2024	3,295.54
10035	Charter Impact	10/4/2024	6,490.00
10036	Comp, Inc	10/4/2024	80.00
10037	Philadelpha Insurance Companies	10/4/2024	565.00
10038	Brandie Hamilton	10/8/2024	200.00
10039	Charter Impact	10/11/2024	150.00
10040	Chico Country Day School/ CCDS - Finance &	10/11/2024	1,647.77
10041	CIF State Office	10/11/2024	63.70
10042	Oroville City Elementary School District	10/11/2024	40,642.50
10043	Walters Gramps	10/18/2024	83.55
10044	Hobbs Pest Solutions, Inc	10/31/2024	95.00
10045	HP Downer Annex, LLC	10/31/2024	4,500.00
10046	Inland Business Systems	10/31/2024	390.22
10047	Mendes Supply Company	10/31/2024	281.37
ACH	Amazon Business	10/10/2024	1,508.81
ACH	Top Notch Landscape Management Inc	10/1/2024	90.00
ACH	Mechanics Bank	10/3/2024	50.00
ACH	PG&E	10/7/2024	1,434.88
ACH	Primo Water	10/11/2024	193.72
ACH	Employment Development Department	10/11/2024	207.54
ACH	Cal Water	10/15/2024	62.53
ACH	Employment Development Department	10/17/2024	50.17
ACH	Employment Development Department	10/17/2024	82.48
ACH	Recology Butte Colusa Counties	10/17/2024	211.05
ACH	Mechanics Bank	10/18/2024	25.00
ACH	EverBank, N.A.	10/22/2024	145.78
ACH	Comcast	10/23/2024	386.71
ACH	Blue Shield of California	10/24/2024	3,901.38
ACH	Accularm Security Systems	10/25/2024	\$ 144.00
	Voided - 1C Chico Country Day School/ CCDS - Finance &	10/3/2024	(1,647.77)
	Voided - 1C Chico Country Day School/ CCDS - Finance &	10/3/2024	(1,647.77)
<b>Total Disbursements in October</b>			<b><u>\$ 63,683.16</u></b>

